

May 2005

The Intentions and Consequences of the Sarbanes-Oxley Act

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Recent research conducted indicates 95% of Fortune 1000 company employees are uninformed of the intentions and consequences of the Sarbanes-Oxley Act.

.... Unfortunately, these are the people who could identify fraudulent activity first if properly educated

TRAINING MIDDLE MANAGEMENT IS CRITICAL!

Training all levels of an organization on the identification process of corporate malfeasance and fraudulent activity to protect the corporate chieftains and public shareholders is essential. A 21st Century organization educates employees, investigates wrongdoing, provides a natural complaint center for fraudulent activity, conducts extensive research on the intricacies of the Sarbanes-Oxley Act, and recruits knowledgeable professionals on the requirements of compliance.

Management should be trained to identify the following problems:

- Employee fraudulent awareness
- Safeguarding internal controls
- Changing the organizational culture
- IT fraudulent identification
- The legal process of corporate malfeasance
- Corporate corruption
- White-collar crime prevention
- Criminal investigation
- Safeguarding corporate executives
- Shareholder protection

Furthermore, a neutral complaint center for all employees in an organization should be implemented for clean controls for fraudulent activity complaints.

The filer should be granted the opportunity to state the course of alleged fraudulent activity, in which they are granted the opportunity to remain anonymous. The reporting agency should be a neutral party, in which the proper corporate executives within the organization will be notified to investigate the initial complaint, as well as the Public Company Accounting Oversight Board (PCAOB).

IT IS IMPERATIVE THAT 100 PERCENT OF THE ORGANIZATIONS EMPLOYEES UNDERSTAND HOW TO IDENTIFY FRAUDULENT ACTIVITY!

EDUCATION THROUGH ALL LEVELS OF THE ORGANIZATIONAL
STRUCTURE IS A MUST!