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Are the Financial Markets Still at Risk?

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The future belongs to those who prepare for it. To maintain our current financial lifestyle, we must be aware of the environment. The question remains, how do we plan for financial terrorism? The financial institutions are one of the main pillars of focus for destruction in terror networks. The World Trade Centers are only the beginning of our financial institutional problems. Terrorists take pride in dismantling our economy, if only for a minute. The reality remains that those who conduct acts of terrorism enjoy the fact that we “do not know what to do.” They have succeeded in their primary objective, if on the day after September 11th, 2001, your thoughts were mixed with confusion, fear or immobility.

Future attacks cannot be underestimated due to their effects on the market place. One thing is certain; attacks will not be deterred indefinitely. Many financial markets are being targeted such as the NASDAQ, New York Stock Exchange, and large institutions such as Goldman Sacks and Morgan Stanley. As stated by a Muslim citizen in a CNN interview, “Bringing the world's greatest power to their knees if only for a minute feels good.” The NYSE was closed for 6 days after the attack on 9-11; the deaths of many were miniscule in the minds of the attackers, compared to the destruction it had on our financial systems and the economy.

The next attack will be equally as significant or greater, and the future of finance will change. The Red Cross provides five ways to assist in a pro-active game plan: create an emergency contact plan, establish a meeting place away from your home, assemble a disaster supply kit, stay informed, and ***financial preparedness***.